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The team at CLARITAS have completed pre-purchase due diligence for multiple NPL pools sold in Ireland over the past 4 years.

We currently provide compliance assurance and oversight to loan owners in addition to providing independent oversight on Central Bank review's.

We are the only provider to have a permanent, dedicated team of due diligence specialists based in Dublin. For this reason, we are also the most cost effective due diligence supplier in Ireland.

We create bespoke due diligence programmes to meet your exact requirements, tailored to the nature of the loan asset and underlying collateral.

Whether you are looking for an independent light touch validation process or a forensic deep dive, CLARITAS can design the optimum solution to be delivered on time and within budget.

DD can be a time consuming and expensive exercise. CLARITAS directors lead every project, providing you with direct, daily updates, giving you the confidence that the project is on track and ensuring that early findings can be subjected to further scrutiny there and then, preventing any reworking at a later date.

Your dedicated project leader will provide an all-encompassing project management service, including any DD strands which you have outsourced to alternative suppliers. This provides you with a central repository for all DD findings, which you can efficiently channel into your pricing models.



The CLARITAS suite of DD services includes:

I Financial Modelling

CLARITAS understands pricing models; our financial analysts can provide you with worthy inputs to ensure that your model is robust to give you confidence in the IRR. Our analysts can validate and error check your own model or build a cashflow model to your exact requirements.

I Data Verification

Whether you have a virtual data room or an onsite data verification requirement, CLARITAS can quickly deploy teams from our head office in Dublin.

We have an experienced team and a further panel of over 50 experienced specialised finance practitioners. Using our expert knowledge of loan portfolios, we can build the validation scorecard entirely from scratch, to your exact requirements or efficiently deploy one of our existing template scorecards which have been refined and enhanced following each project we have undertaken. We place no limit on the quantity of data fields you can validate but we also know which fields have the greatest impact on your cashflows. Data breaches are immediately red flagged ensuring no time is wasted and results are completely accurate at the end of the project.

Each CLARITAS project team includes a quality controller to randomly audit the results giving you complete certainty of findings.

Importantly, CLARITAS can also provide rate, repayment and interest scheduling validation.



I File and Documentation Reviews

CLARITAS underwriters have a minimum of 5 years underwriting experience in a variety of lending categories. Each project is resourced with underwriters with relevant experience to the assets in question. We have dedicated teams for unsecured consumer lending, domestic mortgage lending, auto, hire purchase and leasing, CRE and SME.

File reviews can be structured in whatever fashion you require. Typically, we incorporate data verification whilst the file review is underway, to maximise the output of the review. Other components include ensuring that all loan documentation is present, completed in full and compliant with all relevant regulation.

Our panel of legal executives provide clarification on matters such as enforceability when we identify documentation maladministration. This quickly enables you to categorise and weight the risks identified, ultimately resulting in your modelling being as accurate as possible.

Correspondence reviews enable you to get a good handle on the likely resolution of non-performing loans. CLARITAS underwriters can conduct a deep dive on NPLs to provide you with clarity on the reason for arrears, the effectiveness of the collections effort to date, the suitability forbearance / loan modifications implemented and the propensity for future default.

I Collateral Valuations

CLARITAS has an established residential and commercial valuation panel. We will assist you to determine the most appropriate sample for valuation, negotiate on the third-party valuation fees, appoint the valuers and manage receipt of the valuations in a streamlined format that can feed directly into your model.

CLARITAS continuously maintains up to date data extracted from reliable sources and frequently provides clients with desktop valuation services which are particularly useful for round 1 auction processes. Similarly, if you are a loan holder and you are required to revalue your collateral at regular intervals CLARITAS can provide you with a monthly or quarterly data set to include national rental, sales and development statistics.



I Title and Security

CLARITAS specialises in the provision of Title and Security reviews. We have full connectivity to the Property Registration Authority.

Previously we have demonstrated the capacity to execute 100% sampling, providing over 5,000 searches in just one week.

Importantly, our title and security review methodology includes the ranking of the risks identified by our legal panel, which ensures that minor risks are downgraded and do not unduly impact your pricing.

We can also provide a detailed analysis of any necessary security rectification, including time lines and associated costs.

I Data Cleansing

For loan vendors, CLARITAS provides data cleansing services as a standalone solution.

CLARITAS can deploy a dedicated team on site to efficiently complete file and system match tests, which undoubtedly enhances the ultimate sale price.



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Claritas Europe
Suite 1373
77 Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2
Ireland

+353 (0) 85 864 2479

info@claritaseurope.com
www.claritaseurope.com